

**MEDIA RELEASE:
23 October 2006**

Cape Bouvard Investments has entered into its second joint venture project with the State Government's property developer LandCorp, to develop two lots at the prestigious South Beach estate in Fremantle.

Cape Bouvard General Manager Lee Pinkerton described the joint venture as an exciting opportunity, particularly with the quality of work already undertaken by LandCorp at South Beach setting the standard for urban renewal.

"We have a good track record in delivering high quality housing and the partnership with LandCorp complements our experience with urban renewal projects," Mr Pinkerton said.

Two sites within the South Beach precinct will be developed as part of the joint venture.

The first development is a north-west facing five-storey building comprising 17 high-end residential apartments, overlooking a newly created lake and public open space with outstanding coastal views. The luxury apartments will offer buyers a variety of housing options, with a mix of two, three and four bedroom apartments.

A four level building will be constructed on the second site offering a further 20 apartments, overlooking the private pool and terrace amenity with views across the estate. Buyers have the choice of one, two and three bedroom apartments located within a two minute walk from one of Perth's finest swimming beaches.

"The design of these higher-density dwellings will reflect some of the key principles of sustainability by maximising energy saving benefits from optimum solar orientation and prevailing breezes," Mr Pinkerton said.

"The apartments are set to become the first apartments in Western Australia to be assessed based on the BASIX sustainability model".

LandCorp acting chief executive Debra Shorter said the joint venture is an important partnership and builds on LandCorp's approach to work with a range of leading private sector developers to add value to our projects.

"We are excited to join forces with Cape Bouvard would explore new and innovative measures to encourage sustainable living at South Beach," she said.

"The apartment complexes are set to incorporate current a range of best practice initiatives, such as energy efficient appliances and rainwater storage, and we will also be investigating innovative technologies such as the use of photovoltaic cells for green energy generation."

Construction and sales of the South Beach Apartments is expected to commence early next year.

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