



Milestone for Settlers Cove

Developer Cape Bouvard has officially completed the second stage of its highly successful \$450million Settler's Cove project in Noosa Heads.

Touted as one of the most impressive apartment releases in the Sunshine Coast, the \$43million Riverlight stage completely sold out all 22 apartments within 18 months of release.

The luxuriously-appointed apartments in Riverlight have sold for an average price of just under \$2million, including the sale of the four spectacular penthouses at an average price of \$3million.

The 15 apartments released in Settler's Cove's first stage, Elandra, also sold out off the plan, with both the first and second stages generating a combined sales total of more than \$70million.

The completion of Riverlight follows the recent

launch of the development's third stage, Iluka and Emerald, which comprises 36 opulent apartments over two low-rise buildings and three secluded multi-level villas, set atop a prime piece of escarpment overlooking Noosa Sound.

Gary Godfrey, senior development manager for Cape Bouvard, said the completion of Riverlight is a major milestone for Settler's Cove and the Noosa region.

"Both Elandra and Riverlight have been overwhelmingly successful in establishing Settler's Cove as one of the most sought-after residential developments the Sunshine Coast region has ever seen," Mr Godfrey said.

"The finished product is testament to the outstanding quality of what has and will be delivered at Settler's Cove.

"Buyers are continually looking for residences with

a distinct point of difference and a sense of uniqueness, particularly in the current market.

"Settler's Cove is tailored to owner-occupiers, and really captures the market with the size and quality of its apartments, their location, and the privacy that their secluded, elevated setting affords."

Mr Godfrey said the newly released Iluka and Emerald apartments have been subjected to strong inquiry from buyers who now have the chance to see what the finished product is like.

"The fact that the first two stages sold out off the plan is outstanding, and with a new display apartment now open at Riverlight, we are seeing increasing numbers of interested buyers coming to take a first-hand look at the sheer high-end quality of the product on offer and get a real sense of the Settler's Cove concept," he said.

"The Settler's Cove master plan has been designed to seamlessly integrate unsurpassed luxury living with the surrounding natural environment, creating an exclusive residential enclave that is literally in the heart of Noosa."

In addition to the generously sized apartments, Riverlight boasts magnificent resort-style facilities including a 25 metre heated lap pool, a separate lagoon pool, two heated outdoor spas, a fully-equipped gymnasium, and barbecue and bar areas.

Settler's Cove also offers land subdivision, comprising just 33 vacant home sites within native forest and overlooking 20 hectares of conservation land.

Display centre 8 Serenity Close, Noosa Heads, open daily.

Inquiries: 1300 10 10 50.

