

# Buyers snap up Settlers Cove units

DEVELOPER Cape Bouvard has officially completed the second stage of its highly successful \$450 million Settlers Cove project in Noosa Heads.

The 22 apartments in the \$43 million Riverlight stage sold out off the plan within 18 months of its release.

They were snapped up for an average price of almost \$2 million each. Four penthouse apartments sold for an average price of \$3 million.

The 15 apartments released in Settlers Cove's first stage, Elandra, also sold out off the plan, with both stages generating a combined sales total of more than \$70 million.

The project's recently launched third stage, Iluka and Emerald, comprises 36 apartments overlooking Noosa Sound.

Cape Bouvard senior development manager Gary Godfrey said there was strong interest from potential buyers.

"We are seeing increasing numbers of interested buyers coming to take a first-hand look," he said.

Once complete, in addition to the 33 vacant homesites, Settlers Cove will boast a mix of 132 apartments and eight luxury villas. A 200-key 4-star resort is also proposed.